LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6015 NOTE PREPARED: Jan 27, 2003

BILL NUMBER: HB 1055 BILL AMENDED:

SUBJECT: Indiana Product Trademark.

FIRST AUTHOR: Rep. Goodin BILL STATUS: As Passed - House

FIRST SPONSOR: Sen. Jackman

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> (Amended) This bill requires the Department of Commerce, before July 1, 2004, to design a trademark that can be used to indicate that a product was produced or assembled in Indiana. The bill also requires the Department to register the trademark with the United States Patent and Trademark Office.

Effective Date: July 1, 2003.

Explanation of State Expenditures: (Revised) This bill requires the Department of Commerce to register the trademark with the United States Patent and Trademark Office. The Department would be required to pay at least \$335 per class of goods/services, which is the filing fee for any initial trademark application. The application may be filed either via the traditional method or on the Office's web site, both of which have the same filing fee.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Commerce.

Local Agencies Affected:

HB 1055+

Information Sources: United States Patent and Trademark Office, www.uspto.gov/teas/

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